

# PLUMBERS' PENSION FUND LOCAL 130, U.A.

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June 12, 2025

### **\*\*\*IMPORTANT BENEFIT IMPROVEMENT NOTICE\*\*\***

#### **PLUMBERS' PENSION FUND, LOCAL 130, U.A.** **SUMMARY OF MATERIAL MODIFICATIONS (SMM)**

Dear Participant:

The Trustees of the Plumbers' Pension Fund, Local 130, U.A. ("Pension Fund") are pleased to announce the following new benefit improvements to the Plan.

#### **Pension Accruals for First Year Apprentices**

Retroactively to June 1, 2020, Apprentices who complete their first year as an Apprentice of the Plumbers' Local 130, U.A. Joint Apprenticeship Program will receive one pension credit and any applicable bonus credits under the Pension Fund attributable to their first year in the Apprenticeship Program.

#### **Bonus Check**

All Pension Fund retirees and beneficiaries who received a pension benefit as of June 2, 2025, shall receive an additional one-time bonus check in the amount of \$1,816.00 to be distributed on or about July 15, 2025. **If you are receiving your monthly benefit by Direct Deposit, you will receive your Bonus Check by Direct Deposit as well. If you have Federal Withholdings deducted from your monthly pension benefit, you will have Federal Withholdings deducted from your Bonus Check also.**

Should you have any questions regarding this SMM, please contact the Fund Office at (312) 829-1262.

Sincerely,

Board of Trustees  
Plumbers' Pension Fund, Local 130 U.A.

*This announcement serves as a Summary of Material Modifications (SMM) for the Plumbers' Pension Fund, Local 130, U.A. Full details are contained in the documents that establish the Plan provisions. If there is a discrepancy between the wording here and the documents that establish the Plan, the Plan document language will govern. Please keep this SMM with your Summary Plan Description (SPD) for future reference.*